

2 A DECLARATORY RESOLUTION
3 confirming the designation of
4 an "Economic Revitalization
5 Area" under I.C. 6-1.1-12.1
for property commonly known as
2415 Pennsylvania Street, Fort
Wayne, Indiana

6 WHEREAS, Common Council has previously designated
7 by Declaratory Resolution the following described property
8 as an "Economic Revitalization Area" under Division 6,
9 Article II, Chapter 2 of the Municipal Code of the City of
10 Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-
11 12.1., to wit:

12 Lots 159-162
13 Vordermark Addition

14 said property more commonly known as 2415 Pennsylvania
15 Street, Fort Wayne, Indiana 46803

16 WHEREAS, said project will create 15 additional
17 permanent jobs for a total additional annual payroll of
18 \$300,000.00, with the average new annual job salary being
19 20,000.00; and

20 WHEREAS, the total estimated project cost is
21 1,000,000.00; and

22 WHEREAS, recommendations have been received from
23 the Committee on Finance and the Department of Economic
24 Development concerning said Resolution;

25 WHEREAS, notice of the adoption and substance of
26 said Resolution has been published in accordance with I.C.
27 6-1.1-12.1-2.5 and I. C. 5-3-1 and a public hearing has
28 been conducted on said Resolution;

29 WHEREAS, if said Resolution involves an area that
30 has already been designated an allocation area under I.C.
31 36-7-14-39, The Fort Wayne Redevelopment Commission has
32 adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON
COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously

1 designating the above described property an "Economic
2 Revitalization Area" is confirmed in all respects.

3 SECTION 2. That, the hereinabove described
4 property is hereby declared an "Economic Revitalization
5 Area" pursuant to I.C. 6.1.1-12.1, said designation to begin
6 on the effective date of this Resolution and continue for a
7 one (1) year period. Said designation shall terminate at
8 the end of that one (1) year period.

9 SECTION 3. That, said designation of the
10 hereinabove described property as an "Economic
11 Revitalization Area" shall apply to both a deduction of the
12 assessed value of real estate and personal property for new
13 manufacturing equipment.

14 SECTION 4. That the estimate of the number of
15 individuals that will be employed or whose employment will
16 be retained and the estimate of the annual salaries of those
17 individuals and the estimate of the value of the
18 redevelopment or rehabilitation and the estimate of the
19 value of the new manufacturing equipment, all contained in
20 Petitioner's Statement of Benefits, are reasonable and are
21 benefits that can be reasonably expected to result from the
22 proposed described redevelopment or rehabilitation and from
23 the installation of the new manufacturing equipment.

24 SECTION 5. The current year approximate tax rates
25 for taxing units within the City would be:

- 26 (a) If the proposed development does not occur,
27 the approximate current year tax rates for
28 this site would be \$11.49/\$100.
- 29 (b) If the proposed development does occur and no
30 deduction is granted, the approximate current
31 year tax rate for the site would be
32 \$11.49/\$100 (the change would be negligible).
- (c) If the proposed development occurs, and a
deduction percentage of fifty percent (50%)
is assumed, the approximate current year tax

rate for the site would be \$11.49/\$100 (the change would be negligible).

(d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$11.49/\$100.

(e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$11.49/100 (the change would be negligible).

(f) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$11.49/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of 10 years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of 5 years.

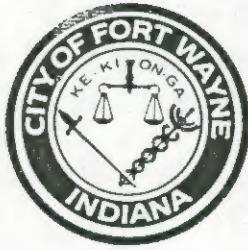
SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

John P. Kennedy
Councilmember

APPROVED AS TO FORM
AND LEGALITY

J. Timothy McCaulay
J. Timothy McCaulay City Attorney



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

December 27, 1989

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of December 30, 1989, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-89-12-45 & R-89-12-46
Economic Revitalization Area

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
Sandra E. Kennedy
City Clerk

SEK/ne
ENCL:

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-89-12-45 AND R-89-12-46)

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on December 26, 1989, date designating property at 2415 Pennsylvania Street, Fort Wayne, Indiana

an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, January 9, 1990, at 7:00 P.M., date, time & place at Common Council Conference Room 128, City-County Bldg., One

Main Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after confirmation.

All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy

Sandra E. Kennedy
City Clerk

Fort Wayne Community Schools
(Governmental Unit)To: The Journal-Gazette
P.O. Box 100
Fort Wayne, IN

Allen County, Indiana

Dr.

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines	5
Body -- number of lines	17
Tail -- number of lines	3
Total number of lines in notice	25

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line \$ 8.25

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two) 2.00

TOTAL AMOUNT OF CLAIM \$ 10.25

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Nicole Allred

Date: December 30, 19 89

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time(s), the dates of publication being as follows:

12/30/89

Nicole Allred

Subscribed and sworn to before me this 30th day of December, 19 89

Shelley R. Larue

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1990

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12/30/89

Subscribed and sworn to before me this 30th day of December, 1989.

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1990



Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION

DEPARTMENT REQUESTING ORDINANCE DEPARTMENT OF ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE Real property improvements to make room for new manufacturing equipment and the purchase of new manufacturing equipment to be used in the production of polyester resins for sale to the powder coatings industry.

Q-89-12-46

EFFECT OF PASSAGE The continued development of the Enterprise Zone and the creation of 15 jobs.

EFFECT OF NON-PASSAGE The opposite of the above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-89-12-46

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, BURNS, GIAQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (ORDINANCE) (RESOLUTION) confirming the
designation of an "Economic Revitalization Area" under I.C.
6-1.1-12.1 for property commonly known as 2415 Pennsylvania
Street, Fort Wayne, Indiana

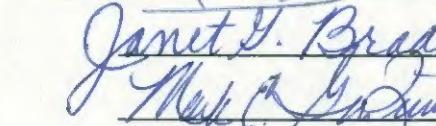
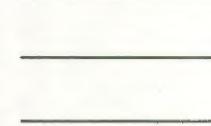
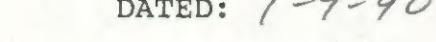
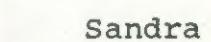
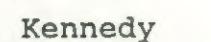
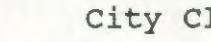
HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(ORDINANCE) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

DATED: 1-9-90.

Sandra E. Kennedy
City Clerk

Read the first time in full and on motion by Henry, seconded by Talarico, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on 12-26-89, the 19 day of December, at 1:00 o'clock P.M., E.S.T.

DATED: 12-26-89

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Henry, seconded by Talarico, and duly adopted, placed on its passage. PASSED LOST by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>7</u>			<u>1</u>
<u>BRADBURY</u>	<u>✓</u>			
<u>BURNS</u>	<u>✓</u>			
<u>EDMONDS</u>	<u>✓</u>			
<u>GiaQUINTA</u>	<u>✓</u>	<u>✓</u>		
<u>HENRY</u>	<u>✓</u>			
<u>LONG</u>	<u>✓</u>			
<u>REDD</u>	<u>✓</u>			
<u>SCHMIDT</u>				<u>✓</u>
<u>TALARICO</u>	<u>✓</u>			

DATED: 1-9-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. Q-02-90 on the 9th day of January, 1990.

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Reed
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 10th day of January, 1990, at the hour of 11:00 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 19th day of January, 1990, at the hour of 4:10 o'clock P.M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR